

Public Benefit Statement

One of the greatest challenges facing our communities, our country and the world today is climate change. Reducing the greenhouse gas (GHG) emissions that are the major cause of the changes in our climate requires us to reduce the amount of energy we use and the carbon in it. To accelerate the pace of change toward a lower carbon future, we will develop the tools, best practices and innovative business models to encourage and enable homeowners to lower their energy bills as they reduce their carbon footprint.

PACE Atlantic's purpose is to develop and provide low-carbon solutions for homeowners that are cleaner, simpler, and more cost-effective.

We will work with municipalities and their citizens to make it easier for people to install renewable energy and energy management technologies and make their homes and their heating and cooling appliances more energy efficient. We will develop new tools to help homeowners decide where to invest for energy savings, who to contract with to have the work done, and how to finance it. By making energy use greener and less expensive, we will move more quickly toward an energy future that is net-zero GHG emissions by 2050.

Our integrated and transparent service approach will:

- support innovation by developing the tools for cost-effective, efficient and customer-friendly programs;
- enhance customer interest and engagement through education, research, a broad range of products and services and new technologies that lower energy bills and provide GHG reductions;
- improve investor confidence by measuring and documenting program results so that future investment will have predictable outcomes;
- offer high-quality products and services through industry capacity building and oversight of contractors undertaking the work for homeowners;

- reduce risk through program design and guarantees on loan repayments through PACE; and create best practices to share among municipalities and industry partners across Canada and beyond.

